## **LAMONT SAYS WORLD COUNTS ON OUR HELP**

Tells Bankers America Is First, but Has Wider Responsibility.

DEBTS HUGE PROBLEM

Half of Loans Considered as Contribution in First Year of War.

EUROPE HELPS HERSELF

Morgan Partner Praises Bonus Veto-Urges More Charity Toward Mexico.

never be wholly worked out. People talk

never be wholly worked out. People talk as if it were an example in arithmetic, capable of a final solution. It is no such thing. It is a problem of human beings: therefore of emotions, gropings, longings and ambitions. We can meet it only little by little, and only then if we put ourselves in the other fellow's shoes and get his viewpoint.

"Do you and I want to change our jobs of long hours, evening conferences, heavy and continuing responsibility, for the job of the man who has the chance in his daily work to relieve his brains with the work of his hands? Some days no doubt we all feel like it; but whether we would make exchange or would not, it is our responsibility to study more fully than we do to-day the conditions of labor and to be sure that, by and large, every competent worker—be he in the office or in the field—has an interval in the drudgery of work for that endowment of life that will make him a more contented and better citizen. In more contented and better citizen. In this matter you and I have a responsi-bility that we cannot dodge.

### "Bonus Veto a Relief."

After discussing briefly the tariff bill After discussing briefly the tariff bill and paying a compliment to President Harding for his "eto of the bonus grab," "which has created such a feeling of relief in the community, Mr. Lamont turned to the consideration of international affairs. In any size up of Europe to-day, he said, "we must take into account the invisible factors." He continued:

tinued:
"These invisible forces are saving
Europe to-day. Politically Europe may
be in the doldrums, or worse, but eco-

be in the doldrums, or worse, but economically (though many people may disagree on this view) I, for one, believe that Europe is on the mend.

"What are these invisible forces that. I maintain, are so great as more than to offset the invisible and unfortunate factors in the European situation? The first of them is productivity. Those forces that for almost five years were given over to the killing of men are now being devoted to the growing of crops, to the making of goods.

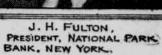
"Second, trade is on the increase; not only as to Great Britain, the traditional merchant of the world, which is already well on her feet, but as to the whole Continent of Europe, even including Russia. England has, since 1919, paid off firs,000,000 of her external debt—an amount equivalent to one and the state of the world of America's antire patients. -an amount equivalent to one and third of America's entire national prior to the World War. Last France reduced the trade balance inst her from an adverse figure 23,000,000,000 france to 2,000,000,000

francs.

The third point is that the people of Europe are saving. The war and its aftermath meant an orgy of spending. Now saving is taking its place. Politicians may disagree every morning on the settlement of the reparations question, but meanwhile the brave French peasant, day by day, is growing his wheat, is saving his centimes. What,

### Bankers Who Will Figure in Discussions at Convention To-day







OF THE DISCOUNT HOUSE OF SALOMON BROS. AND HUTZLER

JOHN W. PLATTEN

PRESIDENT, U.S. MORTGAGE AND

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## of their difficulties; that we are once again ready, as we were in the great war and as our forefathers have been for 150 years, to suffer if need be and to yield up something of ourselves in the general cause of world justice and peace." WOMEN PACK PLAZA FOR FASHION SHOW FOR FASHION SHOW

2,000 Were Expected, but Fully 3,000 Bankers' Wives Appear.

the women's reception committee for the wives of bankers attending the con-

Yesterday the biggest tea throng ever seen packed the ground floor of the Plaza Hotel. They had counted on 2,000, but at fewest 3,000 women and half a dozen men squeezed themselves into the

The show was divided into four episodes, the last of which presented "The Brides of All Nations." As each manikin appeared in the main dining room and walked down through the ter garden. Ford Dabney's orchestra from Ziegfeld's "Midnight Frolic," engaged Ziegfeld's "Midnight Frolic," engaged for the occasion, burst into a synopated wedding march. After being properly dejazzed it became the well known Lohengrin air. The bankers' wives were enchanted with the dresses and luxurious fur wraps, the millinery and the sport clothes.

Alexander Leftwich devised and staged the show, which began with "The Eashions of Yesteryear," offered the "Fashions of the Moment," including the sport, the shopping, luncheon.

to yield up something of ourselves in the general cause of world justice and peace."

Mr. Lamont digressed long enough to speak a word for Japan, China and Mexico. He denied that the Japanesse are a sharp, tricky and unfriendly nation, wanting to get the advantage of us, Japan as a whole, he declared, is exceedingly anxious for our goodwill and friendship, which the Japanesse people regard as vital to them. He spoke of China as a great people, "sober, peaceful, honest, industrious and Intelligent and ardently desirous of the guidance of America."

"Any question affecting the peace and development of the whole Pacific basin." said the speaker, "must be of interest to us, and no task of greater magnitude and import waits on us than to assist in the solution of China's difficulties. That is why I regard the Pacific Four Power treaty reached at Washinston last winter as, of such supreme irriportance to the Far East and as calling for the study and loyal support of every American citizen.

"Do not accept the hard boiled opinion of your neighbor that 'Mexican people care about is to fight revolutions." No such opinion is true. No such opinion shows any scrutiny of the facts. The present administration in Mexico is, I believe, making an earnest effort to change the workings of the 1917 constitution so as to give the country a sound basis to work on, and its foreign investors adequate security.

"Because, however, the process is slow and halting we have no cause for despair. On the contrary there is strong ground for hope, always provided that you intelligent leaders of our community take the trouble to study the facts, and never be wearied in your patience and sympaths for that neighborhood.

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A TIMELY SUGGESTION Why go through the nervous strain of fruitless searching in the stores and studios of the city for "Something Different" to enhance the beauty of your new apartment,

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thrown on the market throughout the art season to be sold for anything they may bring. See Exhibition and Auction Sale this week, Thursday, Friday, Saturday, October 5, 6, 7, at 2.30 p.m.

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### HARRIMAN NATIONAL BANK

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### Our Biggest Asset

SALT-Chlorid of sodium, used for seasoning and preserving; also successfully used in medicine. Dissolved in water it has a purging effect, ofttimes beneficial; a tonic as an inhalation, and for that reason long sea voyages are prescribed by physicians for those in need of recuperation. Saline solutions are soothing.

The attributes of salt, like so many other things with which we are daily familiar, are often held in low esteem, but the essence of its endowment for good is manifest by the health of those who dwell near the sea.

Who would believe, however, that the greatest asset of this country could prove to be salt water? Yet it is so. Three thousand-odd miles of it—the distance between us and that part of the world wherein there is at present the most trouble and wrangling. Thanks to the purified atmosphere of this expanse, we obtain a certain amount of seasoning to the goings-on over there, and thanks to another rare quality of salt, for which there is no exact substitute, we are enabled to preserve our security.

The curative properties of salt, we are hoping daily, will ultimately have such an effect on certain places that we shall be enabled, when the time is ripe, to assist in a permanent way. But at present distance lends enchantment.

It might also be mentioned that salt has a reputation for being a wonderful cajoler. It is said that a grain of it should invariably be used by the recipients of representations that are continually being made from the same source (sauce) regarding the Allied debt. Also, if you are sufficiently adept in applying it upon the tail feathers of certain warm-blooded vertebrates, the game may be yours.

EANKING HOURS FROM & O'CLOCK A. M. TO 8 O'CLOCK P. M. SAFF LEPOSIT VAULTS OPEN FROM 8 A. M. TO MIDNIGHT

## The Meaning of the A. B. A. Convention

WHAT American banking expects of the Convention now in session may be judged by the fact that the attendance is more than 50% higher than was hoped for.

From its standpoint of 123 years of service to American industry, commerce and finance, the Bank of the Manhattan Company is in a position to say this:

The Convention would have been worth while if only as a symposium of authority on the problems of the day-problems financial, industrial, commercial, domestic and international.

But we prefer to look at it with an eye to the future.

We believe that from this meeting of banking minds will date a new cycle in the business affairs of the civilized world.

## BANK of the MANHATTAN COMPANY

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# Move your goods

Railroad transportation facilities are heavily taxed because of the tremendous increase in gen-

Transportation by motor truck can and must relieve the situation.

Railroads must be kept as free as possible to carry carload lots and long-haul freight.

Short-haul freight ties up both terminals and freight cars. This class of freight can be handled quicker and more economically by motor trucks.

We must not permit work that can and should be done by motor trucks to interfere with the steady movement of coal by the railroads to each and every center where it is needed.

Careful routing of merchandise by way of motor trucks will insure the continuous operation of many a plant.

If you need more trucks, buy them now. If your equipment needs repairing or overhauling, do it now.

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THE AUTOCAR CO., Ardmore, Pa., Established 1897

Direct Factory Branches in the Autocar Sales and Service Organization

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Carrying capacities, 1 to 6 tons

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A motor truck is only as good as the service behind it